

**RESOLUTION TO AMEND 2023 BUDGET
TWIN BUTTES METROPOLITAN DISTRICT NO. 3**

WHEREAS, the Board of Directors of the Twin Buttes Metropolitan District No. 3 appropriated funds for the fiscal year 2023 as follows:

General Fund	\$ 7,902
Debt Service Fund	\$19,724
Capital Projects Fund	\$NA

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on January 5, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Twin Buttes Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$ 7,902
Debt Service Fund	\$19,724
Capital Projects Fund	\$NA

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 5th day of January 2024.

TWIN BUTTES METROPOLITAN
DISTRICT NO. 3

By: 
President

ATTEST:



Secretary

EXHIBIT A

	District #3											Comments
	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Audited 2022	2023 Revised Projected	2023 Adopted	Variance from Adopted Fav/(UnFav)	2024 Proposed		
GENERAL FUND												
Revenues												
4131001-03 Property Taxes-O&M RE Tax	573	2,370	2,390	3,584	7,184	6,696	7,373	7,373	-	7,951	See Page 7 for further analysis	
4131002-03 PropTax-O&M RE Backfill	-	-	-	-	-	-	-	-	-	490	2023 Backfill	
4131003-03 Property Taxes-O&M SO Tax	57	241	258	356	772	751	737	737	(0)	876	11% of RE	
4131005-03 Treasurer Fees-O&M Fees	(17)	(71)	(72)	(108)	(216)	(201)	(221)	(221)	-	(239)	3% RE tax-collection fee	
Net O&M Property Taxes	613	2,540	2,576	3,832	7,741	7,247	7,889	7,890	(0)	9,088		
4200002-03 Real Estate Transfer Fees	-	-	-	-	-	-	-	-	-	-		
4420002-03 Development Fees	-	-	-	-	-	13	12	12	0	12		
4403000-03 Conserv. Trust Funds (CTF)	-	-	-	-	-	13	12	12	0	12		
Total Other Fee Revenue	-	-	-	-	-	13	12	12	0	12		
Total Revenues	613	2,540	2,576	3,832	7,741	7,260	7,902	7,902	0	9,100		
Expenditures												
Intergovernmental												
9300013-03 O&M Property Tax OUT to D1	(613)	(2,540)	(2,576)	(3,832)	(7,741)	(7,247)	(7,889)	(7,890)	0	(9,088)		
9300025 - 03 CTF OUT to D1	-	-	-	-	-	(13)	(12)	(12)	(0)	(12)		
9300001-03 Devel Fees OUT to D2	(613)	(2,540)	(2,576)	(3,832)	(7,741)	(7,260)	(7,902)	(7,902)	(0)	(9,100)		
Total Intergovernmental Expenditures	(613)	(2,540)	(2,576)	(3,832)	(7,741)	(7,260)	(7,902)	(7,902)	(0)	(9,100)		
Total Expenditures	(613)	(2,540)	(2,576)	(3,832)	(7,741)	(7,260)	(7,902)	(7,902)	(0)	(9,100)		
Net Fund Activity	-	-	-	-	-	-	-	-	0	0		
Fund Balance-Beginning of Period	-	-	-	-	-	-	-	-	-	0		
Fund Balance-Ending of Period	-	-	-	-	-	-	-	-	0	-		

	District #3											Comments
	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Audited 2022	2023 Revised Projected	2023 Adopted	Variance from Adopted Fav/(UnFav)	2024 Proposed		
DEBT SERVICE FUND												
Revenues												
4132001-03 Property Taxes-DSF RE Tax	-	5,924	6,127	-	-	16,741	18,434	18,434	(0)	19,903	See Page 7 for further analysis	
4131002-03 PropTax-DSF RE Backfill	-	-	-	-	-	-	1,843	1,843	0	1,225	2023 Backfill	
4132001-03 Property Taxes-DSF SO Tax	-	589	658	53	-	1,753	1,843	1,843	0	2,189	11% of RE	
4132005-03 Treasurer Fees-DSF Fees	-	(1,78)	(184)	-	-	(502)	(553)	(553)	(0)	(597)	3% RE tax-collection fee	
Net DSF Property Taxes	-	6,335	6,601	53	-	17,992	19,724	19,724	(0)	22,720		
420000X-03 Real Estate Transfer Fees	-	-	-	-	-	-	-	-	-	-		
442000X-03 Development Fees	-	-	-	-	-	-	-	-	-	-		
Total Other Fee Revenue	-	-	-	-	-	-	-	-	-	-		
Total Revenues	-	6,335	6,601	53	-	17,992	19,724	19,724	(0)	22,720		
Expenditures												
Intergovernmental												
9300015-03 DSF Property/Tax OUT to D2	-	(6,335)	(6,601)	(53)	-	(17,992)	(19,724)	(19,724)	0	(22,720)		
930000X-03 RETF OUT to D1	-	-	-	-	-	-	-	-	-	-		
930000X-03 Devel Fees OUT to D2	-	(6,335)	(6,601)	(53)	-	(17,992)	(19,724)	(19,724)	0	(22,720)		
Total Intergovernmental Expenditures	-	(6,335)	(6,601)	(53)	-	(17,992)	(19,724)	(19,724)	0	(22,720)		
Total Expenditures	-	(6,335)	(6,601)	(53)	-	(17,992)	(19,724)	(19,724)	0	(22,720)		
Net Fund Activity	-	-	-	-	-	-	-	-	0	0		
Fund Balance-Beginning of Period	-	-	-	-	-	-	-	-	-	-		
Fund Balance-Ending of Period	-	-	-	-	-	-	-	-	0	-		